

## Loan Cancellation Notice Form

Ferratum Canada Inc (the Lender) 250 University Ave, Suite 200 Toronto, ON M5H 3E5 Phone: 1877-880-3099 Email: <u>customercare@ferratum.ca</u> License: 4734938

\*\*To cancel a loan, read the form, complete all the blank spaces and send it to Ferratum Canada Inc\*\*

- 1. A Borrower under a payday loan Agreement may, without any reason, cancel the Agreement at any time up to the end of2
  - a. the 2<sup>nd</sup> day after receiving the advance, if the payday Lender is open for business on that day, or
  - b. the next day that the Lender is open for business following the 2<sup>nd</sup> day described in clause
    (a), if the payday Lender is not open for business on that 2<sup>nd</sup> day.
- 2. A Borrower who wishes to cancel a payday loan agreement must
  - a. give written notice within the time period set out in subsection (1) to the payday Lender, and
  - b. return the full amount received by the Borrower to the payday Lender.

I, \_\_\_\_\_\_ hereby give written notice that I would like to cancel the payday loan transaction provided by Ferratum Canada In. on \_\_\_\_\_\_ in the amount of \$\_\_\_\_\_\_

Please circle how the funds will be paid back to the Lender.

1. I authorize Ferratum Canada Inc. to immediately debit the bank account into which the funds were provided for the principal amount of the loan. If the debit transaction is returned NSF (non-sufficient funds) the loan cancellation is void \$50 NSF fee will be applied.

Print Name

Signature

Date