

PRIVACY POLICY – Canada

In assessing whether to provide a loan to you, Ferratum Canada Inc. (hereinafter referred to as: “www.payday247.ca”, “we”, “our”, “us”) needs to obtain from you and other parties, personal information relating to you (“Personal Information”).

By signing the loan application form provided by us, you will be consenting to all of the provisions below, as outlined on the application form.

1. Privacy Principles and Privacy Law

We take our duties of confidentiality seriously. This Privacy Statement tells you how we intend to deal with your Personal Information.

We will deal with your Personal Information in accordance with those provisions of Federal and Provincial law which bind all organizations in Canada and respective provinces, our Privacy Policy (which may change from time to time), and this Privacy Statement and Consent.

2. Our ability to collect Personal Information

We are permitted to collect, use and disclose Personal Information under the various privacy acts applicable in Canada and respective provinces, but always only with your consent and we are required to record some of your Personal Information under other statutes, such as the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*, SC 2000, c. 17, for potential use and disclosure in the future.

3. The purposes for which we collect and use your Personal Information

We collect your Personal Information so that we can:

- process your application for a loan;
- determine your personal and/or commercial credit worthiness;
- assess the risk of you defaulting on your obligations to us;
- undertake risk assessment and management involving securitisation, credit scoring, portfolio analysis, reporting and fraud prevention and claim recovery;
- if your application is successful, provide you with a loan and determine on what terms we shall do so; and
- comply with any legislative and regulatory requirements.

If you do not provide us with your Personal Information, we will be unable to, amongst other things, process your application and assess the risk of providing you with a loan.

We also collect your Personal Information to provide you with information about other products or services we currently offer or are planning to offer in the future.

4. Exchange of Personal Information with Third Parties

We may disclose your Personal Information with:

- credit reporting agencies, ratings agencies and any business which provides information about the credit worthiness of persons;
- referees nominated by you, including your employer (in relation to your employment status and income);
- our professional advisers, contractors and other service providers (eg. IT consultants);
- your legal and financial advisers;
- Canadian Revenue Agency or other Government departments, agencies or bodies, to whom we may be required by law to disclose information;
- our parent, affiliate, and subsidiary companies including the Ferratum Group;
- our financiers;
- other credit providers and financial institutions;
- our external dispute resolution service;
- payment system operators; and
- our reinsurers, insurance underwriters/providers in relation to our insurance policies.

We may also obtain information from some of the parties described above, to enable us to assess your application.

5. Credit Reporting Agencies and Other Credit Providers

Specifically, by entering into the loan application, you consent to and authorize us before, during or after the provision of credit to you:

- to give to a credit reporting agency Personal Information necessary to ascertain your identity and, to advise a credit reporting agency that you have applied for a loan, the amount of the loan, our status as a current credit provider to you, payments that are overdue for more than 60 days and for which we have commenced collection action, payments which are no longer overdue, cheques that have been drawn by you, which have become dishonoured, when a serious credit infringement has been committed, or that the full amount of your loan has been paid (or your loan has been otherwise discharged);

The above information may be given in order to obtain a credit report about you or to enable the credit reporting agency to create or maintain your credit information file;

- obtain from a credit reporting agency a credit report containing personal credit information and/or commercial credit information about you and to use the information contained in such reports to assess your application for a personal or commercial loan; and
- to give and obtain from other credit providers including those named in your loan application and other credit providers that may be named in a credit report issued by a credit reporting agency any information or record that has any bearing on your credit worthiness, for the purposes of assessing whether to approve your application for a loan, to notify other credit providers of a default by you, to exchange information with other credit providers as to the status of our loan to you where you are in default with other credit providers and to generally assess your credit worthiness.

6. Access and correction of your Personal Information

It is important to us that the Personal Information we hold about you is accurate, complete and up to date. If you are aware that this is not case and would like your Personal Information corrected, or simply desire access to your Personal Information, please contact us at:

Privacy Officer

Ferratum Australia Pty Ltd.

Address Level 1,1008 Wellington Street, West Perth Western Australia 6005

Ph: 08 9358 5551

Fax: 08 6314 6613

Email: customercare@ferratum.com.au

You can ask to obtain access to Personal Information we and/or our contractors hold, although under some circumstances permitted by law, you may not be provided with such information.

If we decide not to correct or provide you with access to your Personal Information, we will give you our reasons for our decision and all requested corrections will be annotated on our records.

7. Complaints handling and our privacy policy

If you have a complaint about the way we have dealt with your Personal Information, or would like a copy of our policy on managing Personal Information, please contact us at the above telephone number and ask to speak with our Privacy Officer.

We will make all reasonably attempts to respond to your complaints or requests promptly and fairly.

If you are unsatisfied with the outcome, you may refer the matter to the Federal Privacy Commissioner or to a provincial privacy commissioner, if your province has one.

8. Electronic Transactions

The laws of all provinces in Canada enable certain transactions to be entered into electronically. It is our intention that the business relationship between us will be conducted under the provisions of these laws, which are applicable in each province.

Under these electronic transactions laws, we are not entitled to conduct our business with you electronically unless we have your permission to do so.

When submitting a loan application to us, you should be aware of the following:

1. Any electronic communication from us to you will be in a form which will be able to be saved by you, will be able to be printed by you or will be usable by you for subsequent reference;
2. Any electronic communication from us to you will either direct you to a website from which the document can be downloaded, or the communication will contain by way of attachment a copy of the communication;
3. We will retain a copy of the electronic communication for such time as we are required to by law in a form which complies with the law;
4. You have the right to withdraw your consent to receive electronic communications on giving us two business days notice;
5. We intend to communicate you electronically in all matters where we are able to by law, and we expect that you will regularly check your electronic communication systems (e-mail, fax (where applicable) and SMS in particular) to see if there is any electronic communication from us; and
6. Any SMS communication from us to you will be at no cost to you, but any SMS communication from you to us using the "Ferratum SMS Gateway Shortcode Number "will incur a fee of \$0.55 per SMS.

9. *An Act to promote the efficiency and adaptability of the Canadian economy by regulating certain activities that discourage reliance on electronic means of carrying out commercial activities, and to amend the Canadian Radio-television and Telecommunications Commission Act, the Competition Act, the Personal Information Protection and Electronic Documents Act and the Telecommunications Act, SC 2010, c 23, (the "Act")*

Under the Act, www.payday247.ca is not permitted to send you a commercial electronic message (which includes e-mail and SMS) without your consent.

www.payday247.ca believes that communication through electronic messages is far more convenient and efficient for both you and us. Without your deemed consent to communicate through electronic messages, the only way we will be able to communicate with you is through postal mail.

By completing and submitting the loan application you are deemed to confirm to us that:

1. You have consented to us to communicate with you through electronic messages (e-mail and SMS);
2. You have considered the advantages and disadvantages of receiving communication through electronic messages;
3. You have decided that you wish to receive electronic messages from www.payday247.ca; and
4. You will ensure that the electronic addresses you provide to us (e-mail address and mobile phone number) will be kept up to date by you.